Amendments to the Claims:

This listing of claims will replace all prior versions and listings of claims in the application.

Listing of Claims:

1. (ORIGINAL) A functionalizable polymer of the formula I:

HO
$$\begin{bmatrix} 0 \\ R_1 \end{bmatrix}$$
 $\begin{bmatrix} R_2 \\ R_2 \end{bmatrix}$ $\begin{bmatrix} R_2 \\ R_2 \end{bmatrix}$

wherein:

Z is -O- or -NH-;

R₁ represents a non-functional backbone of a hydroxy acid or amino acid derived from a cyclic ester or diester or cyclic amide or diamide monomer (A);

R₂ represents a non-functional chain derived from an epoxide monomer (B), said chain ending with a graftable hydroxy or carboxylic group;

n is the number of units derived from the monomers (A);

m is the number of units derived from the monomers (B); and

x is equal to n+m;

the ratio m/x ranging from 0.005 to 0.30.

2. (ORIGINAL) The functionalizable polymer of formula I as claimed in claim 1, wherein R1, R2, n, m and x are selected so that the average molecular weight of the polymer ranges from 1,000 to 50,000.

- 3. (CURRENTLY AMENDED) The functionalizable polymer of formula I as claimed in claim 1 or 2, wherein Z is -O- and the monomer A is selected from the group consisting of lactones, dioxanones and dioxanediones.
- 4. (ORIGINAL) The functionalizable polymer of formula I as claimed in claim 3, wherein the monomer A is selected from the group consisting of caprolactone, glycolide, dilactide and glycolic lactide.
- 5. (CURRENTLY AMENDED) The functionalizable polymer of formula I as claimed in claim 1 or 2, wherein Z is -NH- and the monomer A is selected from the group consisting of lactams and dilactams.
- 6. (CURRENTLY AMENDED) The functionalizable polymer of formula I as claimed in any one of claims 1 to 5 claim 1, wherein the monomer B is selected from the group consisting of the epoxides of formula II:

wherein:

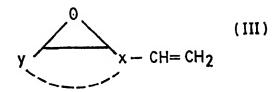
X is a non-functional chain optionally containing one or more heteroatoms but no ester or amide link;

W is - CH₂CH₂OH or -CH₂COOH; and

Y is H, alkyl or phenyl;

X and Y being optionally linked to each other as shown in dotted lines.

- 7. (CURRENTLY AMENDED) The functionalizable polymer of formula I as claimed in any one of claims 1 to 5 claim 1, wherein the monomer B consists of alkyl glycidyl ether.
- 8. (CURRENTLY AMENDED) A process for preparing a functionalizable polymer of formula I as defined in any one of claims 1 to 7 claim 1, comprising the steps of:
- a) reacting at least one monomer A as defined in claim 1, 3 or 4 (A) with at least one epoxide of formula III



wherein X and Y are defined as in claim 6 is a non-functional chain optionally containing one or more heteroatoms but no ester or amide link and wherein Y is H, alkyl or phenyl, in the presence of a catalyst;

- b) subjecting the polymer obtained in step a) to an oxidation to convert the -CH=CH₂ groups into corresponding -CH₂CH₂OH groups; and
- c) optionally subjecting the polymer obtained in step b) to another oxidation with a Jones mixture to convert the -CH₂CH₂OH groups into corresponding -CH₂COOH groups.
- 9. (ORIGINAL) The process of claim 8, wherein:

step a) is carried out with a tin catalyst at a temperature higher than 100°C under inert atmosphere.

- 10. (CURRENTLY AMENDED) The process of claim 8 or 9, wherein: step b) is carried out under mild oxidation conditions.
- 11. (ORIGINAL) The process of claim 10, wherein: step b) is carried out by hydroboration at low temperature.
- 12. (CURRENTLY AMENDED) The process of any one of claims 8 to 11 claim 8, wherein the polymer obtained after each of the steps a) to c) are recovered and purified prior to being subjected to the next step.
- 13. (CURRENTLY AMENDED) A functionalized polymer consisting of a functionalizable polymer of the formula I as claimed in any one of claims 1 to 7, claim 1 or prepared by the process as claimed in any one of claims 8 to 12, to the graftable hydroxy or carboxylic groups of which has been grafted a compound selected from the group consisting of:

ligands specific to cellular receptors; lipids;

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peptides;
polyethers;
polyacrylates;
natural polymers;
polyosides;
antigens or antibodies;
salen; and
cyclodextrins.
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- 14. (ORIGINAL) The functionalized polymer of claim 13, wherein the compound grafted to the polymer of formula II is a biomedically or pharmaceutically active substance.
- 15. (ORIGINAL) The functionalized polymer of claim 14, wherein the compounds grafted to the polymer of formula I is a ligand specific to Selectine E.
- 16. (CURRENTLY AMENDED) The functionalized polymer of claim 13 or 14, which is in the form of nanospheres to facilitate delivery of the active substance.
- 17. (NEW) A functionalized polymer consisting of a functionalizable polymer of the formula I prepared by the process as claimed in claim 8, to the graftable hydroxy or carboxylic groups of which has been grafted a compound selected from the group consisting of:

ligands specific to cellular receptors;
lipids;
peptides;
polyethers;
polyacrylates;
natural polymers;
polyosides;
antigens or antibodies;
salen; and
cyclodextrins.